Report to:

HOUSING SCRUTINY COMMITTEE - 17<sup>th</sup> December 2004

HOUSING ADVISORY BOARD - 22 December 2004

EXECUTIVE BOARD - 10 January 2005

## DISPOSAL LAND AT DAISY BANK, ABINGDON

WARDS AFFECTED Assistant Estates Surveyor Report of: East Peter Chilton Report Author: Tel No: 01865 252133 E-mail: pchilton@oxford.gov.uk Lead Member Responsible: Councillor Ed Turner Housing Portfolio Holder Housing; Overview and Scrutiny Finance & Performance Committee Responsibility: No Key Decision:

## SUMMARY AND RECOMMENDATIONS

This report arises from a decision by Housing Committee to sell land at Daisy Bank.

The subject matter of this report has no additional staffing implication. The disposal of this land if agreed, will result in a capital receipt to the Council.

This report supports the Council's vision because it helps to maintain the Council's financial stability.

HRA Board is asked to accept the Officer recommendation that the freehold interest in this land be re-marketed and disposed of at the best price obtained after formal marketing. HRA Board is recommended to use the receipt for Decent Homes and EB is asked to approve the use of the receipt for this purpose.

This report includes a confidential annex that contains details of an offer for the purchase of the Council's freehold interest in a surplus Council property.

- 1. At its meeting on 21st March 2001 Housing Committee agreed to instruct the Business Manager, Financial and Asset Management, to negotiate terms for the sale of the parking court at Daisy Bank to Vale Housing Association and to report back to a future meeting of the Committee. The existing parking court shown edged black and adjacent Council owned land is to be used for replacement car parking/landscaping shown hatched on the plan. (See Appendix A for plan).
- 2. The Vale of White Horse District Council planning authority granted approval to an outline planning application for 4 flats and 1 house on 15<sup>th</sup> November 2001. The permission is subject to several conditions being fulfilled including the requirement to obtain the prior written approval to the design, external appearance of the site and landscaping for which further plans would need to be submitted. Furthermore it is a condition of a S106 Agreement that replacement off-street car parking is completed before the residential development is started.
- 3. On the basis of the planning consent received, the Vale Housing Association has offered a sum to purchase the site that is considered to be below the market value. (See Appendix B for details).
- 4. It is recommended that the property be properly marketed in accordance with section 123 rules. Of course the Vale Housing Association will be invited to submit their best and final offer in an open market tender with all other interested parties.
- 5. If the Board agrees that the property is re-marketed, the following timetable is anticipated.

Tender deadline – early March 2005 Report to Housing Advisory Board/Executive Board- April/May 2005

7. It is recommended that the capital receipt is used for the City Council's Decent Homes Standard.

THIS REPORT HAS BEEN SEEN AND APPROVED BY
COUNCILLOR ED TURNER, HOUSING PORTFOLIO HOLDER
LINDSAY CANE, LEGAL & DEMOCRATIC SERVICES BUSINESS UNIT
DAVID HIGGINS, GROUP ACCOUNTANT - HOUSING SERVICES

Background papers: None.



Scale: 1:500; Map Reference: SU5097NE

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OXFORD CITY COUNCIL Financial & Asset Management